Utilities (Annual Licence Fees Determination 2025-26) Notice 2025

Notifiable instrument NI2025-520

made under the

Utilities Act 2000, section 52 (Public notice of licence decisions), section 45 (Determination of fee) and section 53 (Public access to licences etc)

1 Name of instrument

This instrument is the *Utilities (Annual Licence Fees Determination 2025-26) Notice 2025.*

2 Commencement

This instrument commences on the day after it is notified

3 Findings on regulatory costs and derivation of annual licence fees

The Independent Competition and Regulatory Commission (ICRC) gives notice that it has determined the annual licence fees payable by licensed utilities under the *Utilities Act 2000* for the year ending 30 June 2026, as set out in the schedule (tables 1 to 6) to this instrument.

Table 1 sets out the licence fees for 2025-26 payable by:

- East Australian Pipeline Limited (ABN 33 064 629 009) ('EAPL') (licensed to provide gas transmission services)
- Icon Water Limited (ABN 86 069 381 960) ('Icon') (licensed to provide water and sewerage services)
- Lumea Pty Limited as trustee of Lumea Trust (ABN 94 121 353 950) ('Lumea') (licensed to provide electricity transmission services).
- NSW Electricity Networks Operations Pty Limited as Trustee for the NSW Electricity Networks Operations Trust (ABN 70 250 995 390) ('Transgrid') (licensed to provide electricity transmission and connection services)

Table 2 sets out the derivation of the licence fee payable, in full as a lump sum, including the adjustment for the difference between the total estimated and actual regulatory costs for 2024-25.

In determining the licence fee payable by each utility, the ICRC had regard to:

- what it considered the utilities should make as a reasonable contribution towards the costs incurred or expected to be incurred by the three ACT regulators
- the amount of the fee and the way it is worked out
- the relative scope and nature of the services provided by all utilities.

Tables 3-6 set out the total regulatory costs for these three regulators used in the derivation of the annual licence fees, namely:

- the Independent Competition and Regulatory Commission ('ICRC')
- the ACT Civil and Administrative Tribunal ('ACAT')
- the Utility Technical Regulator ('UTR').

4 Payment of annual licence fees

A fee listed in column 2 of Table 1 of the schedule is payable to the ICRC by licensed utilities described in the corresponding entry in column 1.

5 Timing of payment of annual licence fees

The fees listed in column 2 of Table 1 of the schedule are payable on the date the matter is invoiced.

6 Public access to determination of annual licence fees

Copies of this determination of annual licence fees are available to members of the public by contacting the ICRC on 02 6205 0799. Copies are also available on the ICRC's website (https://www.icrc.act.gov.au/) and on the ACT Legislation Register (https://www.legislation.act.gov.au/).

7 Revocation

This instrument revokes *Utilities (Annual Licence Fees Determination 2024-25) Notice 2024*, NI2024-593.

Richard Owens Senior Commissioner 24 September 2025

Schedule

Table 1: Licence fees payable for 2025-26 (\$)1

Column 1	Column 2
Licensee	Licence fees payable 2025-26 (GST exempt)
EAPL	11,145.04
Icon	1,849,903.93
Transgrid	63,015.60
Lumea	2,959.42
Total	1,927,023.99

Licence fees determined for 2025–26 are based on estimated regulatory costs to be incurred during 2025–26 by the three regulators. The fees also take account of any under- or over-recovery resulting from the difference in costs between those estimated for 2024–25 and the actual costs incurred by the regulators for that year.

Note: Totals may not add due to rounding.

Table 2: Derivation of licence fees payable for 2025-26 (\$)

Licensee	Total estimated regulatory costs for 2024–25	Total actual regulatory costs for 2024-25	Over (+) or under (-) recovery for 2024–25	Total estimated regulatory costs for 2025–26	Non- regulatory adjustment ² for 2024–25	Licence fees determined for 2025–26
EAPL	20,879.22	13,626.92	7,252.29	18,403.76	6.43	11,145.04
Icon	1,325,021.97	1,577,191.20	-252,169.23	1,598,426.90	692.20	1,849,903.93
Transgrid	85,979.69	53,630.43	32,349.25	95,402.28	37.42	63,015.60
Lumea	2,992.96	2,943.25	49.70	3,010.98	1.85	2,959.42
Total	1,434,873.84	1,647,391.81	-212,517.98	1,715,243.91	737.90	1,927,023.99

² A non-regulatory adjustment is an adjustment to the final determined licence fee paid by a utility for an amount of money that is unrelated to a regulator's costs. For example, interest accrued on fee monies collected by the ICRC prior to the funds being passed on to the regulator.

Note: Totals may not add due to rounding.

Table 3: Total estimated regulatory costs for each regulator for 2024-25 (\$)

	Utility service				_
Licensee	component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	17,886.26	0.00	2,992.96	20,879.22
Icon	Water and Sewerage	574,005.68	152,642.00	598,374.29	1,325,021.97
Transgrid	Electricity Transmission	82,986.73	0.00	2,992.96	85,979.69
Lumea	Electricity Transmission	0.00	0.00	2,992.96	2,992.96
Total		674,878.67	152,642.00	607,353.17	1,434,873.84

Note: Totals may not add due to rounding.

Table 4: Total actual regulatory costs for each regulator for 2024-25 (\$)

Licensee	Utility service component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	10,683.67	0.00	2,943.25	13,626.92
Icon	Water and Sewerage	492,586.51	228,225.00	856,379.69	1,577,191.20
Transgrid	Electricity Transmission	50,687.18	0.00	2,943.25	53,630.43
Lumea	Electricity Transmission	0.00	0.00	2,943.25	2,943.25
Total		553,957.36	228,225.00	865,209.45	1,647,391.81

Note: Totals may not add due to rounding.

Table 5: Over (+) or under (-) recovery for each regulator for 2024-25 (\$)

Licensee	Utility service component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	7,202.59	0.00	49.70	7,252.29
Icon	Water and Sewerage	81,419.17	-75,583.00	-258,005.40	-252,169.23
Transgrid	Electricity Transmission	32,299.55	0.00	49.70	32,349.25
Lumea	Electricity Transmission	0.00	0.00	49.70	49.70
Total		120,921.31	-75,583.00	-257,856.29	-212,517.98

Note: Totals may not add due to rounding.

Table 6: Total estimated regulatory costs for each regulator for 2025-26 (\$)

	Utility service				
Licensee	component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	15,392.78	0.00	3,010.98	18,403.76
Icon	Water and Sewerage	564,582.09	161,134.42	872,710.39	1,598,426.90
Transgrid	Electricity Transmission	92,391.30	0.00	3,010.98	95,402.28
Lumea	Electricity Transmission	0.00	0.00	3,010.98	3,010.98
Total		672,366.17	161,134.42	881,743.32	1,715,243.91

Note: Totals may not add due to rounding.