

Utilities (Annual Licence Fees Determination 2026-27) Notice 2026

Notifiable instrument NI2026–449

made under the

Utilities Act 2000, section 52 (Public notice of licence decisions), section 45 (Determination of fee) and section 53 (Public access to licences etc)

1 Name of instrument

This instrument is the *Utilities (Annual Licence Fees Determination 2026-27) Notice 2026*.

2 Commencement

This instrument commences on the day after it is notified

3 Findings on regulatory costs and derivation of annual licence fees

The Independent Competition and Regulatory Commission (ICRC) gives notice that it has determined the annual licence fees payable by licensed utilities under the *Utilities Act 2000* for the year ending 30 June 2027, as set out in the schedule (tables 1 to 6) to this instrument.

Table 1 sets out the licence fees for 2026-27 payable by:

- East Australian Pipeline Limited (ABN 33 064 629 009) ('EAPL') (licensed to provide gas transmission services)
- Icon Water Limited (ABN 86 069 381 960) ('Icon') (licensed to provide water and sewerage services)
- Lumea Pty Limited as trustee of Lumea Trust (ABN 94 121 353 950) ('Lumea') (licensed to provide electricity transmission services).
- NSW Electricity Networks Operations Pty Limited as Trustee for the NSW Electricity Networks Operations Trust (ABN 70 250 995 390) ('Transgrid') (licensed to provide electricity transmission and connection services)
- Williamsdale BESS Project Co Ltd (ABN 46 667 086 099) as trustee for Williamsdale BESS Project Trust (ACN 75 543 896 839) ('Eku Energy') (licensed to generate electricity exceeding 30 Megawatts).

Table 2 sets out the derivation of the licence fee payable, in full as a lump sum, including the adjustment for the difference between the total estimated and actual regulatory costs for 2025-26.

In determining the licence fee payable by each utility, the ICRC had regard to:

- what it considered the utilities should make as a reasonable contribution towards the costs incurred or expected to be incurred by the three ACT regulators
- the amount of the fee and the way it is worked out
- the relative scope and nature of the services provided by all utilities.

Tables 3-6 set out the total regulatory costs for these three regulators used in the derivation of the annual licence fees, namely:

- the Independent Competition and Regulatory Commission ('ICRC')
- the ACT Civil and Administrative Tribunal ('ACAT')
- the Utility Technical Regulator ('UTR').

4 Payment of annual licence fees

A fee listed in column 2 of Table 1 of the schedule is payable to the ICRC by licensed utilities described in the corresponding entry in column 1.

5 Timing of payment of annual licence fees

The fees listed in column 2 of Table 1 of the schedule are payable on the date the matter is invoiced.

6 Public access to determination of annual licence fees

Copies of this determination of annual licence fees are available to members of the public by contacting the ICRC on 02 6205 0799. Copies are also available on the ICRC's website (<https://www.icrc.act.gov.au/>) and on the ACT Legislation Register (<https://www.legislation.act.gov.au/>).

7 Revocation

This instrument revokes *Utilities (Annual Licence Fees Determination 2025-26) Notice 2025*, NI2025-520.



Richard Owens
Senior Commissioner
30 September 2026

Schedule

Table 1: Licence fees payable for 2026-27 (\$)¹

<i>Column 1</i>	<i>Column 2</i>
Licensee	Licence fees payable 2026-27 (GST exempt)
EAPL	16,510.44
Icon	1,297,075.93
Transgrid	80,077.57
Lumea	6,671.61
Eku Energy	72,179.04
Total	1,472,514.59

¹ Licence fees determined for 2026–27 are based on estimated regulatory costs to be incurred during 2026–27 by the three regulators. The fees also take account of any under- or over-recovery resulting from the difference in costs between those estimated for 2025–26 and the actual costs incurred by the regulators for that year.

Note: Totals may not add due to rounding.

Table 2: Derivation of licence fees payable for 2026-27 (\$)

Licensee	Total estimated regulatory costs for 2025–26	Total actual regulatory costs for 2025–26	Over (+) or under (–) recovery for 2025–26	Total estimated regulatory costs for 2026–27	Non-regulatory adjustment² for 2025–26	Licence fees determined for 2026–27
EAPL	18,403.76	14,071.04	4,332.72	20,848.90	5.73	16,510.44
Icon	1,598,426.90	1,544,622.68	53,804.22	1,351,831.84	951.69	1,297,075.93
Transgrid	95,402.28	71,795.29	23,606.99	103,716.98	32.42	80,077.57
Lumea	3,010.98	3,850.49	-839.51	5,833.62	1.52	6,671.61
Eku Energy	-	66,345.43	-66,345.43	5,833.62	-	72,179.04
Total	1,715,243.91	1,700,684.92	14,558.99	1,488,064.94	991.36	1,472,514.59

² A non-regulatory adjustment is an adjustment to the final determined licence fee paid by a utility for an amount of money that is unrelated to a regulator's costs. For example, interest accrued on fee monies collected by the ICRC prior to the funds being passed on to the regulator.

Note: Totals may not add due to rounding.

Table 3: Total estimated regulatory costs for each regulator for 2025-26 (\$)

Licensee	Utility service component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	15,392.78	0.00	3,010.98	18,403.76
Icon	Water and Sewerage	564,582.09	161,134.42	872,710.39	1,598,426.90
Transgrid	Electricity Transmission	92,391.30	0.00	3,010.98	95,402.28
Lumea	Electricity Transmission	0.00	0.00	3,010.98	3,010.98
Eku Energy	Electricity Generation	0.00	0.00	0.00	0.00
Total		672,366.17	161,134.42	881,743.32	1,715,243.91

Note: Totals may not add due to rounding.

Table 4: Total actual regulatory costs for each regulator for 2025-26 (\$)

Licensee	Utility service component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	10,220.55	0.00	3,850.49	14,071.04
Icon	Water and Sewerage	618,667.57	179,751.00	746,204.11	1,544,622.68
Transgrid	Electricity Transmission	67,944.80	0.00	3,850.49	71,795.29
Lumea	Electricity Transmission	0.00	0.00	3,850.49	3,850.49
Eku Energy	Electricity Generation	43,442.00	0.00	22,903.43	66,345.43
Total		740,274.92	179,751.00	780,659.00	1,700,684.92

Note: Totals may not add due to rounding.

Table 5: Over (+) or under (-) recovery for each regulator for 2025-26 (\$)

Licensee	Utility service component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	5,172.23	0.00	-839.51	4,332.72
Icon	Water and Sewerage	-54,085.48	-18,616.58	126,506.28	53,804.22
Transgrid	Electricity Transmission	24,446.50	0.00	-839.51	23,606.99
Lumea	Electricity Transmission	0.00	0.00	-839.51	-839.51
Eku Energy	Electricity Generation	-43,442.00	0.00	-22,903.43	-66,345.43
Total		-67,908.75	-18,616.58	101,084.32	14,558.99

Note: Totals may not add due to rounding.

Table 6: Total estimated regulatory costs for each regulator for 2026-27 (\$)

Licensee	Utility service component provided	UTR	ACAT	ICRC	Total
EAPL	Gas Transmission	15,015.28	0.00	5,833.62	20,848.90
Icon	Water and Sewerage	599,215.18	183,555.00	569,061.66	1,351,831.84
Transgrid	Electricity Transmission	97,883.36	0.00	5,833.62	103,716.98
Lumea	Electricity Transmission	0.00	0.00	5,833.62	5,833.62
Eku Energy	Electricity Generation	0.00	0.00	5,833.62	5,833.62
Total		712,113.82	183,555.00	592,396.12	1,488,064.94

Note: Totals may not add due to rounding.