

MARKETABLE SECURITIES TRANSFER

No. 11 of 1969

An Ordinance to amend the *Marketable Securities Transfer Ordinance 1967*.

Short title and citation.

1.—(1.) This Ordinance may be cited as the *Marketable Securities Transfer Ordinance 1969*.*

(2.) The *Marketable Securities Transfer Ordinance 1967*,† as amended by this Ordinance, may be cited as the *Marketable Securities Transfer Ordinance 1967-1969*.

Commencement.

2. This Ordinance shall come into operation on the first day of July, One thousand nine hundred and sixty-nine.

3. After section 8 of the *Marketable Securities Transfer Ordinance 1967* the following section is inserted:—

Prescribed instrument to be used for transfers for full consideration only.

“ 8A. A person shall not affix a stamp purporting to be the stamp of a broker or firm of brokers to an instrument in the form of a prescribed instrument unless it relates to the sale or purchase of a marketable security or right in respect of a marketable security made in the ordinary course of business of the broker or firm of brokers for a consideration of not less than the unencumbered value of the marketable security or right in respect of a marketable security at the time of the sale or purchase.

Penalty: One thousand dollars.”.

* Made on 19 June 1969; notified in the *Commonwealth Gazette* on 20 June 1969.

† Ordinance No. 24, 1967.