
Money Lenders (Amendment) Ordinance 1981

No. 22 of 1981

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated 3 September 1981.

ZELMAN COWEN
Governor-General

By His Excellency's Command,

P. DURACK
Attorney-General

An Ordinance to amend the *Money Lenders Ordinance 1936*

Short title

1. This Ordinance may be cited as the *Money Lenders (Amendment) Ordinance 1981*.¹

Principal Ordinance

2. In this Ordinance, "Principal Ordinance" means the *Money Lenders Ordinance 1936*.²

Commencement

3. This Ordinance shall be deemed to have come into operation on 1 December 1980.

Requirement for statement in contract where interest rate exceeds 12 per cent per annum

4. Section 11 of the Principal Ordinance is amended by adding at the end thereof the following sub-section:

"(3) Nothing in this section applies to or in relation to a contract entered into by a building society or credit society within the meaning of the *Co-operative Societies Ordinance 1939* that is registered under that Ordinance."

Delivery of duplicate contract or of particulars of contract to borrower where interest rate exceeds 12 per cent per annum

5. Section 12 of the Principal Ordinance is amended—

(a) by omitting from paragraph (3) (a) “or”; and

(b) by adding at the end of sub-section (3) the following word and paragraph:

“; or (c) a contract entered into by a building society or credit society within the meaning of the *Co-operative Societies Ordinance 1939* that is registered under that Ordinance.”.

NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 10 September 1981.
2. No. 13, 1936 as amended by Nos. 3 and 29, 1938; No. 15, 1956; No. 19, 1966; No. 36, 1967; No. 11, 1977; No. 13, 1978.