
 REGULATIONS 1962. No. 10.*

Matters and things to be included in deeds.

Regulation 12 of the Companies Regulations is amended—

(a) by inserting after paragraph (d) of sub-regulation (1.) the following paragraph:—

“(da) provisions binding the management company and the trustee or representative, respectively, that the management company or the trustee or representative, as the case may be, will not—

(i) invest any moneys available for investment under the deed in any interest unless a deed approved for the purposes of Division 5 of Part IV. of the Ordinance, or of a corresponding law of a proclaimed State, relates to that interest; and

(ii) vest any property comprising an interest, or part of an interest, to which the deed relates in a trustee or representative other than a trustee or representative appointed by a deed approved for the purposes of Division 5 of Part IV. of the Ordinance or of a corresponding law of a proclaimed State;” and

(b) by omitting from sub-regulation (2.) the words “and ‘management company’” and inserting in their stead the words “, ‘management company’ and ‘proclaimed State’”.

* Made under the *Companies Ordinance* 1962 on 31st October, 1962; notified in the *Commonwealth Gazette* and commenced on 8th November, 1962.