

# AUSTRALIAN CAPITAL TERRITORY

Regulations 1986 No. 25<sup>1</sup>

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## Co-operative Societies Regulations<sup>2</sup> (Amendment)

I, GORDON GLEN DENTON SCHOLES, the Minister of State for Territories, hereby make the following Regulation under the *Co-operative Societies Ordinance 1939*.

Dated 19 November 1986.

G. SCHOLES

Minister of State for Territories

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### Schedule 2

Schedule 2 to the Co-operative Societies Regulations is amended by omitting item 21 and substituting the following items:

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|------|--|------|
| “21  | Shares or other investments in a subsidiary corporation of the society or loans made to a subsidiary corporation of the society where—<br>(a) the subsidiary corporation is engaged exclusively in the business of providing administrative or financial services; and<br>(b) in the case of loans—the loans are not secured by mortgage over property to a value equivalent to the amounts of the loans       | 10.0 |
| “21A | Shares or other investments in a subsidiary corporation of the society or loans made to a subsidiary corporation of the society where—<br>(a) the subsidiary corporation is not engaged exclusively in the business of providing administrative or financial services; and<br>(b) in the case of loans—the loans are not secured by mortgage over property to a value equivalent to the amounts of the loans”. | 20.0 |



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### NOTES

1. Notified in the *Commonwealth of Australia Gazette* on 1 December 1986.
2. Regulations 1945 No. 2 as amended by 1956 No. 13; 1979 Nos. 24 and 27; 1980 No. 3; 1982 Nos. 52 and 53; 1985 Nos. 8 and 18; 1986 Nos. 1 and 2.