

# Rates and Land Rent (Relief) Regulations<sup>1</sup> (Amendment)

Subordinate Law No. 25 of 1998<sup>2</sup>

The Australian Capital Territory Executive makes the following Regulations under the *Rates and Land Rent (Relief) Act 1970* .

Dated 6 July 1998.

KATE CARNELL Minister

BRENDAN SMYTH Minister

### 1. Commencement

These Regulations commence on the day on which they are notified in the *Gazette*.

### 2. Substitution

Regulation 3 of the *Rates and Land Rent (Relief) Regulations* is repealed and the following regulation substituted:

## **"3. Rate of interest**

For the purposes of subsection 23 (3) of the Act, the prescribed rate is 16.5% per annum.".

## **NOTES**

## **Principal Regulations**

1. Reprinted as at 1 December 1997.

### **Notification**

2. Notified in the ACT Gazette on 8 July 1998.

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