

Lands Acquisition Regulations 1999

Subordinate Law 1999 No 30

The Australian Capital Territory Executive makes the following regulations under the *Lands Acquisition Act 1994*.

Dated 10 November 1999.

BRENDAN SMYTH Minister

GARY HUMPHRIES
Minister

1 Name of regulations

These regulations are the Lands Acquisition Regulations 1999.

2 Commencement

These regulations commence on the day they are notified in the Gazette.

3 Definition

In these regulations, the following definition applies unless the contrary intention appears:

Act means the Lands Acquisition Act 1994.

4 Interest payable on compensation

For subsections 76 (2) and 96 (2) of the Act, the rate of interest payable on compensation is the rate that is the assessed secondary market yield for 5-year non-rebate Treasury bonds, published by the Reserve Bank of Australia for a month for which the Executive is liable to pay compensation to the relevant claimant under the relevant Part of the Act.

Endnote

Notification

Notified in the *Gazette* on 24 November 1999.

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