



Australian Capital Territory

Interactive Gambling Regulations Amendment

Subordinate Law 2000 No 27

The Australian Capital Territory Executive makes the following regulations under the *Interactive Gambling Act 1998*.

Dated 29 June 2000.

KATE CARNELL
Minister

GARY HUMPHRIES
Minister

1 Commencement

These regulations commence on 1 July 2000.

2 Regulations amended

These regulations amend the *Interactive Gambling Regulations*.

3 Substitution

Regulation 1 is repealed and the following regulation substituted:

“1 Name of regulations

These regulations are the *Interactive Gambling Regulations 1998*.”.

4 Substitution

Regulation 12 is repealed and the following regulations are substituted:

“12 Interactive gambling tax

“(1) For subsection 83 (2) of the Act, the interactive gambling tax payable by a licensed provider in respect of an authorised game conducted by the provider during a month is an amount equal to the percentage of the gross profit of the game for the month.

“(2) For subsection (1), the percentage of the gross profit of a game is—

- (a) for each month from the beginning of a financial year until and including the month in that year in which the total interactive gambling profit of the licensed provider for the year first exceeds \$10 million—20%; and
- (b) for each subsequent month of the financial year until and including the month in which the total interactive gambling profit of the licensed provider for the year first exceeds \$20 million—10%; and
- (c) for every other month of the year—5%.

“(3) In this section:

total interactive gambling profit, for a licensed provider, means the sum of the gross profits of all authorised games conducted by the provider.

“12A Tax credit in relation to GST

“(1) This section applies if a licensed provider paid to the Commonwealth an amount in respect of the provider’s liability for a global GST amount (the *GST paid*) during a month.

“(2) If the GST paid is less than the interactive gambling tax payable for the month, the amount of interactive gambling tax for which the licensed provider is liable is reduced by the GST paid.

“(3) If the GST paid is equal to or more than interactive gambling tax payable for the month, the licensed provider is not liable for interactive gambling tax for the month.

“(4) In this section:

global GST amount—see the GST provision.

GST provision means section 126-10 of the *A New Tax System (Goods and Services Tax) Act 1999* (Cwlth) (which deals with tax on gambling revenue).

GST tax period means a tax period referred to in the GST provision.”.

Endnotes

1 SL 1998 No 31 (not republished). See also SL 1999 No 79.

Notification

2 Notified in the Gazette on 30 June 2000.