



Australian Capital Territory

Agents Amendment Regulation 2006 (No 2)

Subordinate Law SL2006-24

The Australian Capital Territory Executive makes the following regulation under the *Agents Act 2003*.

Dated 31 May 2006.

SIMON CORBELL
Minister

JOHN HARGREAVES
Minister



Australian Capital Territory

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made under the
Agents Act 2003

1 Name of regulation

This regulation is the *Agents Amendment Regulation 2006 (No 2)*.

2 Commencement

This regulation commences on 2 June 2006.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Legislation amended

This regulation amends the *Agents Regulation 2003*.

4 Section 8A (3) and (4)

omit

5 New section 8B

insert

8B Eligibility for registration—certain unqualified real estate salespeople—Act, s 49 (2)

- (1) This section applies to an unqualified real estate salesperson if—
 - (a) the person is employed by a licensed real estate agent to provide commercial real estate agent services to a single customer; and
 - (b) the employer carries on business as a real estate agent only for the customer; and
 - (c) both the employer and the customer are corporations; and
 - (d) the employer is, under the Corporations Act—
 - (i) a subsidiary of the customer; or
 - (ii) related to the customer; or
 - (iii) an entity associated with the customer.
- (2) The commissioner for fair trading may register the person as a real estate salesperson on condition that the registration ends if any of the circumstances mentioned in subsection (1) change.
- (3) This section does not apply to a person to whom section 8A applies.
- (4) In this section:

commercial real estate agent service means a real estate agent service that does not relate to residential property.

residential property—see the *Civil Law (Sale of Residential Property) Act 2003*, section 8.

6 Schedule 8, section 8.42 (1)

omit

owner or residential property

substitute

owner of residential property

Endnotes

1 Notification

Notified under the Legislation Act on 1 June 2006.

2 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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