



Australian Capital Territory

Planning and Development Amendment Regulation 2010 (No 4)

Subordinate Law SL2010-22

The Australian Capital Territory Executive makes the following regulation under the *Planning and Development Act 2007*.

Dated 17 June 2010.

ANDREW BARR
Minister

JOY BURCH
Minister



Australian Capital Territory

Planning and Development Amendment Regulation 2010 (No 4)

Subordinate Law SL2010-22

made under the

Planning and Development Act 2007

Contents

		Page
1	Name of regulation	1
2	Commencement	1
3	Legislation amended	1
4	Section 191 (1) and note	1
5	Section 191 (2), new definition of <i>defined rural lease</i>	2
6	Section 191 (2), definition of <i>first amount</i>	2
7	Section 191 (2), definition of <i>owed amount</i>	2

1 Name of regulation

This regulation is the *Planning and Development Amendment Regulation 2010 (No 4)*.

2 Commencement

This regulation commences on the day after its notification day.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Legislation amended

This regulation amends the *Planning and Development Regulation 2008*.

4 Section 191 (1) and note

substitute

- (1) The discharge amount in relation to a dealing with a rural lease, other than a defined rural lease, is the amount worked out as follows:

$$\frac{\text{last amount} - \text{indexed first amount}}{2} + \text{owed amount}$$

Note Deal with a lease—see the Act, s 234.

- (1A) The discharge amount in relation to a dealing with a defined rural lease is the owed amount plus \$10 for each year, or part of a year, of the remainder of the holding period for the lease.

Note Holding period—see the Act, s 282.

- (1B) This section does not apply to a dealing with a special Pialligo lease.

5 Section 191 (2), new definition of *defined rural lease*

insert

defined rural lease means a rural lease—

- (a) for a term shorter than 21 years; and
- (b) that commenced at least 2 years before the discharge amount is paid.

6 Section 191 (2), definition of *first amount*

omit

with a term of not longer than 21 years

substitute

for a term shorter than 21 years

7 Section 191 (2), definition of *owed amount*

substitute

owed amount, in relation to a dealing with a lease, means—

- (a) for a lease for a term shorter than 21 years—any rent plus interest payable under the lease on the day of the dealing with the lease; or
- (b) for a lease for a term of 21 years or longer—any amount remaining to be paid under the lease, even if the amount is not yet owing.

Endnotes

1 Notification

Notified under the Legislation Act on 21 June 2010.

2 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

© Australian Capital Territory 2010