



Australian Capital Territory

# Government Agencies (Land Acquisition Reporting) Amendment Regulation 2023 (No 1)

Subordinate Law SL2023-1

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The Australian Capital Territory Executive makes the following regulation under the *Government Agencies (Land Acquisition Reporting) Act 2018*.

Dated 24 January 2023.

ANDREW BARR  
Chief Minister

SHANE RATTENBURY  
Minister

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[Government Agencies \(Land Acquisition Reporting\) Act 2018](#)

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1	Name of regulation
	This regulation is the <i>Government Agencies (Land Acquisition Reporting) Amendment Regulation 2023 (No 1)</i> .

## **2 Commencement**

This regulation commences on the day after its notification day.

*Note* The naming and commencement provisions automatically commence on the notification day (see [Legislation Act](#), s 75 (1)).

## **3 Legislation amended**

This regulation amends the [Government Agencies \(Land Acquisition Reporting\) Regulation 2019](#).

## **4 Section 4 (1)**

*substitute*

- (1) The following acquisitions are prescribed:
- (a) an acquisition of land under the buyback scheme;
  - (b) an acquisition of land under the eligible impacted property buyback program.

## **5 Section 4 (2), definition of *eligible impacted property***

*omit*

## **6 New sections 5 and 6**

*insert*

## **5 Development leases—Act, s 7 (2) (b)**

- (1) An acquisition of land that happens because of the surrender of a development lease is prescribed if—
- (a) the lease is surrendered on or after 1 January 2019; and
  - (b) no compensation is payable by the Territory for the surrender of the lease.

(2) In this section:

***development lease*** means a territory lease that permits the lessee to use land the subject of the lease for the purpose of carrying out works and constructing buildings in accordance with the requirements of a deed of agreement annexed to the lease.

*Note*      ***Territory lease***—see the [Legislation Act](#), dictionary, pt 1.

## **6      Tainted property—Act, s 7 (2) (b)**

An acquisition of land is prescribed if the acquisition—

- (a) happens because of a forfeiture of tainted property to the Territory under the [Confiscation of Criminal Assets Act 2003](#), part 5 (Forfeiture of property); and
- (b) is made on or after 1 January 2019.

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## **Endnotes**

### **1      Notification**

Notified under the [Legislation Act](#) on 2 February 2023.

### **2      Republications of amended laws**

For the latest republication of amended laws, see [www.legislation.act.gov.au](http://www.legislation.act.gov.au).

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